

**UNIVERSITY OF MALTA**  
**FACULTY OF ECONOMICS, MANAGEMENT AND ACCOUNTANCY**

*Economics Dissertations*  
*~ 1992 – 2007 ~*

**2006 – 2007**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
198	Women's Attitude Towards Entrepreneurship in Malta	ABDILLA BASON Daria
199	The Effects of the Underground Economy on Aggregate Economic Activity	ARMENI Roderick
200	The Utility of Poverty Limits in Malta	ATTARD Maria Elena
201	The Impact of a Sound Macroeconomic Framework on Malta's Competitiveness: A Qualitative Study	ATTARD Silvio
202	Valuing the Environmental Effect of the Sant' Antnin Waste Treatment Facility	AZZOPARDI Kurt
203	The Economic Repercussions of the proposed Limitations on Bird Hunting	BONELLO Mark Anthony
204	Inequality and Growth: Is Malta more Equal after EU Accession?	BRIFFA Christian
205	Employers' Perspectives on the Effects of Minimum Wage in Malta	BUTTIGIEG Ian
206	Variable-Rate Pricing and Household Waste Management in Malta	BUTTIGIEG Sara Jane
207	Offshore Wind Farms in Malta and their Implications on Oil Imports and the Balance of Payments	CAMILLERI Blaine

208	Generating Employment in Malta Using Workfare Policies	CARUANA Clyde
209	The Effect of Traffic Growth on Congestion Cost	CASSAR Jonathan
210	Improving Malta's Energy Efficiency - A Sectorial Analysis Based on EU Experience	CAUCHI Anabel
211	The Computation of a Housing Affordability Index for Malta	DARMANIN Joseph
212	Social Policy in the Context of a Balanced Budget in the Maltese Islands	DEBONO Sephora
213	Open Regionalism in World Trade	ELLUL Nicholas
214	The Maltese Mobile Telephony Sector: A Case of Collusive or Non-Collusive Oligopoly or Otherwise?	ELLUL Rebecca
215	The Critical Success Factors Leading to a Profitable Film Industry in Malta	GATT Matthew
216	The Impact of Monetary Policy on the Stock Market	GRECH Owen
217	Employment in the Maltese Wearing Apparel Industry: Recent Trends and Future Prospects	JOHNSTONE Michelle
218	The Role and Impact of European Union Decentralised Funds 2007-2013 on Malta's Economy	MILLER Kirsten
219	The Effects of the Euro Adoption on the Maltese Trade with the Euro Area	MIZZTI Tyrone
220	Measuring Public Sector Efficiency in Malta	PACE Christian

221	The Future of VAT as a Source of Revenue in the European Union	POLIDANO Raniero
222	Government Expenditure and Economic Growth in the Maltese Islands: Evidence from Bivariate Causality Testing	SAPIANO Ian
223	The Adoption of the Euro in Malta - Inflation Related Policies	SPITERI Andrew
224	Political Cycles and the Pension Reform Debate in Malta	THEUMA Mark
225	Japanese Quantitative Easing: The Effects and Constraints of Anti-Deflationary Monetary Expansions	ZAMMIT Robert
226	The Future of Three Star Tourism in Malta	ZERAFA Matthew John

No. of Students: **29**

**2005 – 2006**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
181	The Influence of Female Labour Force Participation on Fertility	BALZAN Christine
182	Malta Moving Towards Euro Adoption: Nominal and Real Convergence Issues	BORG CARDONA Nicholas
183	The Impact of the Euro on the Maltese Tourist Industry	CARUANA Janice
184	The Possible Implications of the Liberalisation of Fuel Imports in Malta	CASSAR Chantelle
185	A Demand and Supply Analysis of Global Oil Markets and Prospective Issues for the Maltese Economy	CASSAR Ian Philip
186	The Economic Implications of the Privatization of the Maltese National Lottery	DEBONO Christine
187	The Relationship Between the Stock Market and the Economy: The Experience from International Financial Markets	DUCA Gevit
188	AID as a Relation to Development in Aid Recipient Countries	FARRUGIA Jana
189	The Effect of the Water and Electricity Surcharge on Maltese Households	FORMOSA Ingrid
190	Factors Affecting the Demand for Beauty Therapy	GERADA Graziella
191	Malta's Reconsideration of the Social Contract in View of Maastricht Criteria Obligations	GRAVINO Daniel

192	Monday Effects in Stock Prices: An Empirical Analysis Using Data from the US Stock Market	HUBER Keith
193	Low Cost Airlines and the Traveling Sector in Malta	MICALLEF Christopher
194	Pollution Permits: Malta's Solution for a Cleaner Environment	PORTER Caroline
195	The Suitability of a Common Monetary Policy for the Euro Area	SPEIGNER Bradley
196	"Irregular Immigrants" in Malta and Government Expenditure	SPITERI Alexandra
197	Reform Welfare Schemes to Achieve Economic and Social Objectives: The Students' Stipend Scheme	VASSALLO Darcelle

No. of Students: **17**

**2004 – 2005**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
152	The Merits of Tax Harmonisation in the European Union	ARPA Efrem
153	Productivity and Employment: What Relationship?	ATTARD Colin
154	The Economic Convergence of the New EU Member States Within the European Union	ATTARD Katrina
155	The Competitiveness of Commercial Banks in Malta	ATTARD Rita
156	Housing Affordability and Income Distribution in Malta	BUSUTTIL Alexandra
157	Malta's SMEs and the Adoption of the Euro	BUSUTTIL Ranier
158	An Evaluation of Eco-Taxation in the Maltese Economy	BUTTIGIEG Christian
159	The Role of Advertising in Influencing Alcoholic Beverage Consumption in Malta	CAMENZULI Kristian
160	Six Years of the Euro: Lessons for Malta With Special Reference to Trade	CAMILLERI Annaliese
161	Advertising Behaviour in Maltese Retail Banking: What Relationship with Market Structure?	CARUANA Philip
162	The Impact of the Gozo Ferry Price Increase on Gozo's Economy	CASSAR Margaret

163	The Effects of Changes in the Tax Structure on Unemployment: Analysis and Projections	ELLUL Nicholas
164	An Analysis of Economic Behaviour of Policy Makers Over the Electoral Business Cycle in Malta	FABRI Jean Paul
165	The Twin Deficits Relationship for Malta	FARRUGIA Robert
166	The Bond Market in Malta on the Eve of the Accession of the Euro	GALEA Elaine
167	The Future of the Agro-Industry in Gozo	HILI Katherine
168	Price Competition in Supermarkets in Malta	INGLOTT Jessica
169	Ageing of the Labour Force within OECD Countries: What are the Implications for Labour Productivity and Growth?	LAURI Romina
170	Wage Bargaining and the Competitiveness of the Maltese Economy	MERCIECA Analise
171	Assessing the Desirability of Fiscal Policy Co-Ordination in EMU	MICALLEF Brian
172	Water and Agriculture in a Competitive Environment	MUSCAT Alexander
173	Encouraging the Use of Alternative Sources of Energy for Electricity Generation	PERICI Christine

174	Students Expectations Regarding Employment in Malta	SCOTT Sue Ann
175	The Repercussions of the Liberalisation of the Rental Market in Malta on the Construction Industry	SPITERI Audrey Rose
176	The Economic Implications of Innovation on the Maltese Tourism Industry	VASSALLO Alexia
177	Is Privatisation a Good Policy Tool in Obtaining Economic Efficiency?	VELLA Alexander
178	The Determinants of Maltese Exports: An Empirical Investigation 1985-2003	ZAMMIT Alfred J.
179	The Impact of the Ageing Population on Household Savings: A Maltese Perspective	ZAMMIT Chantelle
180	Monopoly and Competition in an Economic Activity: The Case of Public Transport in Malta	ZAMMIT Vanessa

No. of Students: **29**

**2003 – 2004**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
142	Some Issues Concerning Health Insurance in Malta: The Nineties and Beyond	BORG Amanda
143	The Relationship between Savings and Growth in Small States	BORG Reuben
144	Consumer Behaviour – An Inquiry into Consumer Rationality	BUTTIGIEG Conrad
145	The Impact of Inland Transport Costs on Malta's Competitiveness: A Quantitative Analysis	DE MARCO Nadia
146	An Investigation of Market Failure in Small Island Developing States	MEILAK Christopher A.
147	Are the Social Housing Schemes Still Relevant for Malta?	MERCIECA Elaine Cynthia
148	Over-Investment in a Monopoly Situation: The Case of Malta's National Airline.	MIFSUD Daniel
149	The Implications of the EU's Growth and Stability Pact for Malta	PIZZUTO Alexandra
150	Developing International Benchmarks to Assess Public Sector Performance and Efficiency in Malta	SPITERI Kristy
151	Testing the Structure-Conduct-Performance Paradigm: The Case of Gozo's Aluminium Manufacturing Sector	VELLA Karl

No. of Students: **10**

**2002 - 2003**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
130	Privatisation and the Development of Local Capital Markets	BORG Miguel
131	Evaluation of Cost Efficiency Measures in Secondary School Education in Malta	BRINCAT Duncan
132	Balance of Payments Crisis: Theory and Applications	BUSUTTIL Terence
133	The Merits of Developing a Cyclically Adjusted Government Budget for Malta	CACHIA Sandra
134	The Usefulness of Constructing a Core Inflation Index for Malta	CARUANA Elaine
135	Wage Rate and Labour Productivity in Malta and EU Member States.	CARUANA Kevin
136	Adopting the Euro: Challenges to Fiscal Policy in Malta	FALZON Alex
137	Measuring and Managing Economic Vulnerability with Special Reference to Malta	GALEA Waldemar D.
138	Unemployment in Malta: An Analysis of Determinants of the Current Situation and Prospects for the Next Decade	MALLIA Mirko
139	The Utility of a Poverty Index for Gozo	MERCIECA Pauline
140	The Washington Consensus and Economic Development in Developing Countries – A Cross-Country Study	SAID Jonathan P.

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Estimating Unpaid Productive Activities in  
Malta's GDP – The Case of Disability NGOs

SCIBERRAS Louiselle

No. of Students: **12**

**2001 – 2002**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
116	Foreign Direct Investment and Job Creation in Malta 1980 – 2000	ANASTASI Michael
117	EU Membership: Trade Creation or Trade Diversion?	BUGEJA Stephanie
118	Business Cycles: Theory and Policy	DUCA Eric
119	Constructing an index of International Competitiveness for Malta	FARRUGIA Nadia
120	Which Nominal Anchor is the most Suitable for the Maltese Economy?	GAVRITCHKINA Julia
121	Cost-Effectiveness in the Maltese Health Sector: 2 Case Studies	INGLOTT Gregory
122	An Application of the Theory of Revealed Preference to the Demand for University Education in Malta	LA FERLA Karl
123	Producer Associations - A Maltese Perspective	LOMBARDI Tina
124	Relating the Generational Accounting Method to Sustainable Fiscal Operations in Malta	MIFSUD Godwin
125	Country Risk and Interest Rate Spreads: An Empirical Analysis for Malta	MONTFORT Karl
126	The Role of Regulatory Impact Assessment in Reducing the Compliance Costs of Maltese Legislation	PORTELLI Andrew
127	An Investigation into Patterns of Risk Aversion: A Survey Approach	SAVONA Lara

128	The Impact of the EU's Common External Tariff on Industrial Supplies in Malta	TONNA Alexia
129	The Economics of Trade in Financial Services and Liberalisation	XERRI Mario

No. of Students: **14**

**2000 – 2001**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
104	The Impact of Euro-Med Free Trade Area on Malta's Exports of Manufactured Goods	BONANNO Cheryl Ruth
105	Prospects for Reform of Income Tax in Malta: Equity Aspects	BORG Keith
106	The Impact of E-Government Expenditure on the Maltese Economy. Past Trends and future prospects	BORG Michelle
107	Is the Maltese Lira Overvalued?	FARRUGIA Astrid
108	Deriving an Estimate of the Sovereign Risk for Malta	GRIMA Melissa
109	Measuring Cost Effectiveness of Local Wardens in Malta	MIFSUD Annabelle
110	An Evaluation of the Maltese Glass Blowing Sector: Prospects for its Survival and Sustained Growth	SAID Olivia
111	Exchange Rate Strategies for Malta in the Run-up to EMU	SCERRI Karl
112	The Relationship between Economic Growth and Economic Openness: Implications for Malta	SCIORTINO Caroline
113	The Importance of Sectoral Inter-Linkage between Tourism and other Economic Sectors in Malta	SPITERI Patrick
114	Exporting from Gozo - Constraints and Opportunities for Larger Manufacturing Firms	TABONE Manuel
115	The Sustainability of the Public Health Services in Malta: An Evaluation	ZAMMIT Victor

No. of Students: **12**

**1999 – 2000**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
95	The Relationship Between Economic Activity and Tax Revenue in Malta (1980 – 1998)	BRIFFA Anthony
96	Pension Funds – Their Effect on the Maltese Economy	BUTTIGIEG Anton
97	Estimating the Underground Economy in Malta: The 'Mimic' Approach	CASSAR Alan
98	Private Saving Behaviour in Malta	CASSAR Jennifer
99	Restructuring in the Clothing Industry – An Industry in Crisis!	DIMECH Vanessa
100	Water Re-use for the Agricultural Sector in Malta	GALEA Josianne
101	An Economic Analysis of the Removal of Levies on the Maltese Manufacturing Industry	PACE Christopher
102	The Implications of Electronic Commerce on the Maltese Economy	VELLA Mary Anne
103	Public Transport in Malta: An Analysis of Demand for the Service	XUEREB Marisa Anne

No. of Students: **9**

**1998 – 1999**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
74	Introducing a Merger Regime in Maltese Competition Legislation	BUHAGIAR Gordon
75	The Relevance of the Phillip's Curve to the Maltese Economy	CAMENZULI Carlos-Alberto
76	The Practical Implications of European Monetary Union on the Maltese Economy	CAUCHI Claudia
77	Role of Income Taxation in Malta Post 1990	GALEA Carmen P
78	Switching from the Cash Flow Basis to the Balance Sheet Approach in Government Departments: A Case Study	GAUCI Franca
79	Malta's Attractiveness for Foreign Direct Investment	GRECH Keith
80	The Economic Effects of Return Migration on the Maltese Economy	GRECH Sarah Ruth
81	International Comparison Between Tourism Based Economies Within The Mediterranean Region (Maltese and Cyprus Tourism Sectors)	JEREB Drazen
82	Wage Discrimination against female Employees in Malta	LAUS Irene
83	An analysis of Malta's Comparative Advantage in Industrial Products	MICALLEF Claire
84	Dynamic Multipliers in the Maltese Economy	MICALLEF Cynthia
85	The Duty Free in Malta: An Overview	MUSCAT Romina
86	Introducing Equity Market-Makers on the Malta Stock Exchange	RIZZO Edward
87	Female Attitudes Towards Participation in Labour Force in Malta	SCHEMBRI Rita
88	Money Growth, Income and Prices: An Empirical Evidence for Malta 1970 – 1997	SCIBERRAS Christine
89	Assessing the need for Minimum Wage Enforcement in the Maltese Labour Market	SCIBERRAS Claude

90	The Implications of the Reversibility of the Role of the State in Malta	SCICLUNA Marianna
91	The Role of the Public Sector in Small Island States with Special Reference to Malta, Cyprus, Fiji, Barbados and Mauritius	SPITERI Valerie
92	Factors Affecting Unemployment in Malta	VELLA Fleur Anne
93	The Role of Maltese Trade Unions in Wage Settlement	VELLA Joseph
94	Income Distribution in Malta: An Economic Analysis	VELLA Kevin

No. of Students: **12**

**1997 – 1998**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
56	Improving the Administrative Efficiency of ETP and ETS	BRAY Malcolm
57	Monetary and Fiscal Policies in Malta: 1987-1996	BUSUTTIL Nadine
58	The Parking Problem in Commercial Areas in Malta	CAMILLERI Carl
59	The Influence of Interest Groups Upon the Political Parties in Malta	CASSAR Nicolette
60	The Development of the Investment Funds Industry in Malta	DIMECH Onyx
61	The Economic Implications of Further Capital Account Liberalization in Malta	FELICE Mario
62	The Establishment of a Free Trade Area Between Malta and the EU: Prospects	FENECH Reuben

63	An Evaluation of a Fully Funded Pension Scheme in Malta	GRECH Aaron George
64	VAT vs CET: An Evaluation	HERSEY Michael
65	A Comparative Analysis of Female Labour Participation in Sweden and Malta	LARRSON Gabrielle
66	Privatisation in Malta: Economic Efficiency in Recent Experiences	MAGRO Jeffrey
67	Factors Affecting Currency Demand in Malta	MICALLEF Vincent
68	External Financial Assistance for the Restructuring of SME's in Malta	MIZZI Margaret
69	Small and Medium Sized Enterprises (SMSE) and their Economic Restructuring in Malta	PACE Romina
70	An Evaluation of the Capital Expenditure of the Malta Government 1980-1997	PORTELLI Andre
71	The Relationship Between Economic Growth in the Maltese Islands and the Introduction of EMU	SAID Josef
72	An Evaluation of the Present Social Housing Scheme in Malta	SALIBA Ramona
73	Economic Effects of Government Expenditure in Malta	ZAMMIT Natalie

**1996 – 1997**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
50	A Feasibility Study of Local Childcare Centers	BRIFFA Claire A.
51	An Evaluation of the Liberalisation of Foreign Capital controls: The Malta Experience in the 1990's	CASSAR Kristian
52	Social Choice Models: The Maltese Experience Post Independence	GAMBIN Patrick
53	The Influence of the Competition Act on the Behaviour of Local Firms	PORTANIER Reuben
54	The Role of the Treasury in the Implementation of Fiscal Policy in Malta	SCIBERRAS Jacques
55	Is Malta Overtaxed?	TONNA Claire

**1995 – 1996**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
46	Laparoscopic Cholecystectomy an Economic Evaluation	BORG Peter Paul
47	The Use of Fiscal Incentives – Subsidies and Taxes to encourage Better Land Use	FRANCALANZA Audrey
48	Interest Rate Liberalisation and Consumer Behaviour in Malta	PACE Charmaine
49	The Effective Tariff Rate for Malta prior and post to VAT's Introduction in 1995	SAID Adrian

**1994 – 1995**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
38	Private Rented Houses: Time to Re-vitalise the Market Again	AGIUS Stanley
39	Managing Currency and Interest-Rate Risk	BALDACCHINO Adrian
40	The Order of Economic Liberalisation with Particular Reference to Malta	CUTAJAR Rita
41	Economic Implications of EC Air Transport Liberalisation Policy on the Maltese Economy	EBEJER Ivan
42	Privatisation in Malta: Constraints to Successful Implementation	PORTELLI Brian
43	Moving from a Manufacturing to a Service Economy. Implications on the Labour Market in Malta	SANT Benjamin
44	The Relationship Between Malta's Trade Policy and the External Trade Account 1980-1995	ZAHRA Anna
45	Malta's Accession to the EU: The Economic Effects of the Free Movement of Labour	ZAMMIT Pierre

**1993 – 1994**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
19	Malta – Cyprus: A Comparison of Monetary Policy 1970 – 1993	ABELA Ivan
20	Private Consumption Expenditure by Object in Malta	AQUILINA Emanuel
21	The Causes of Inflation in the Maltese Economy	BORG Kevin J.
22	Manpower Planning in the light of University Students Expectation	CACHIA Etienne
23	Incomes Policy and Real Wage Changes in Malta	CARUANA Michael
24	Evaluating Environmental Effects: The Malta Drydocks and the Three Cities – A Case Study	DARMANIN Lawrence
25	The Prospects for the Implementation of Monetary Policy through the Long Term Capital Marketing Malta	FARRUGIA Philip
26	Capital Taxes in Malta, with Special Reference to the Capital Gains	FENECH Moira
27	Prospects for Economic and Monetary Union in the EU; Possible Implications for Malta	GALEA Jonathan
28	Use of EC Structural Funds During Malta's Transitional Period Upon EC Membership	GATT RUTTER John
29	The Impact on the Maltese Economy of the Introduction of Investment – Related Life Assurance and Pension Products	MAGRI Nicolette
30	The Rationalisation of the Maltese Bakery Industry	MIZZI Emanuel
31	Interbank Competition in Malta: Present Situation and Possibilities	MOHNANI Joseph
32	Container Transshipment Growth in the Port of Marsaxlokk to the Year 2000	PACE Vanessa
33	Towards a 'New' World 'Economic Order'	STRICKLAND Ella
34	Trade Union Density in Malta	SPITERI Lara

35	A Critique of the Compilation of Malta's Balance of Payments Statistics	VELLA Silvio
36	Plans, Policies and Strategies of the Maltese Governments	ZAMMIT Charmaine
37	Exchange Rate Liberalisation	ZERAFA Godwin

**1992 – 1993**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
13	Economic Benefits of Developing a Niche in Cultural Tourism in Malta	CALLUS Marie-Louise
14	Introducing a Value Added Tax in Malta	DEMARCO Sandro
15	Factors Affecting Female Employment Participation	DOMANCICH Romina
16	Financing the Budget Deficit in Malta: An Evaluation	GABARETTA Karol
17	An Appraisal of the Economic Effects of the Stipend for University Students	GEISMAN Robert
18	The Public Debt – Growth, Financing and Implications	SCICLUNA Rita

**1991 – 1992**

<b>No.</b>	<b>Title</b>	<b>Name of Student</b>
1	The Pricing of Water in Malta	ABELA Ludgarda
2	Role of Prices in the Care of the Elderly in Malta	BONELLO Romina
3	A Consumption Function for the Maltese Economy – Alternative Specifications and Tests	BRIGUGLIO Marie
4	Relation between Unemployment and Changes in Prices and Wages in Malta	BUGEJA Joseph
5	Monetary Control Perspectives, Aims, and Prospects for the Maltese Economy	CORDINA Gordon
6	Interest Rates Deregulation in Malta Market Forces in Malta	CUTAJAR Therese
7	An Economic Analysis of the Regulation of Stock Markets	DEGABRIELE Franco
8	International Monetary Reform	ELLUL Andrew
9	Towards an Aging Population: The Pension Financing Challenge and the Retirement Policy Solution	FENECH Franco
10	An Evaluation of Taxation in Malta: 1973 – 1989	GRECH Dennis
11	Drug Abuse: Economic Evaluation of Treatment and Rehabilitation	SPITERI Jacqueline
12	An Evaluation of Government Intervention and Macroeconomics Planning in the Tourist Sector in Malta	VASSALLO Bernard